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Smith, Marx, and Keynes all explained how individual choices, conscious or otherwise, fit into a higher order, affecting not only those who make them but also their families, communities, countries, and even the world. Over time, many other thinkers have developed their own distinct models and agendas for explaining and managing economic activity.

[Smith, Marx and After: Ten Essays in the Development of ...](#)

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[Marx's Critique of Classical Economies](#)

Marx regarded Smith as a transitional figure and one to whom all later schools, including that of modern (neoclassical) theory, can, with some justification, trace their origin. From the point of view of the method of political economy Smith continued and extended the classificatory work of his predecessors, notably that of William Petty.

[Comparing the Theories of Adam Smith & Karl Marx - Video ...](#)

Adam Smith and Karl Marx both wrote about capitalism (which is an economic system in which industry is controlled largely by private companies meant to generate profits) but had very different

[Adam Smith and Marx - Oxford Handbooks](#)

It argues that Marx was a close reader of and that he generally admired Smith's work. The chapter outlines how Marx criticizes various aspects of Smith's thought and then develops them as a part of his own theory. Topics covered

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include value theory and the development of money and capital. The chapter then moves on to discuss their views of the development of character and argues that

SMITH, MARX, AFTER - Springer

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